

Bay Oaks HOA, Inc.
Approved Budget
January 1 to December 31, 2023

| | 2022 Approved Budget | 2023 Approved Budget |
|-----------------------------------|-------------------------------------|-------------------------------------|
| Income | | |
| 6200 · Assessment Fees | 35,750.25 | 37,895.25 |
| 6340 · Late Fee Income | 0.00 | 0.00 |
| 6400 · Lease/Sales App Fees | 0.00 | 0.00 |
| 6910 · Interest Income | 0.00 | 0.00 |
| 6915 · Surplus Rollover | 0.00 | 0.00 |
| Total Income | 35,750.25 | 37,895.25 |
| Expense | | |
| Administrative | | |
| 7020 · Dues/Licenses/Permits | 61.25 | 61.25 |
| 7100 · Insurance | 1,000.00 | 1,300.00 |
| 7150 · Legal/Prof. Fees | 2,184.00 | 5,000.00 |
| 7200 · Management Fees | 13,200.00 | 13,860.00 |
| 7220 · Board Meeting Room | 150.00 | 200.00 |
| 7225 · Gen. Meeting Refreshments | 100.00 | 0.00 |
| 7240 · Social Picnic | 500.00 | 500.00 |
| 7250 · Office Svc/Supplies/Misc | 2,800.00 | 2,500.00 |
| 7270 · Directory Expense | 300.00 | 300.00 |
| Total Administrative | 20,295.25 | 23,721.25 |
| Grounds | | |
| 7600 · Landscape Contract | 5,700.00 | 5,700.00 |
| 7650 · Landscape Grounds Projects | 1,000.00 | 1,424.00 |
| 7820 · Wetlands Maintenance | 5,500.00 | 3,400.00 |
| Total Grounds | 12,200.00 | 10,524.00 |
| Maintenance | | |
| 8010 · Building Maint/Repr/Svc | 750.00 | 750.00 |
| Total Maintenance | 750.00 | 750.00 |
| Utilities | | |
| 8610 · Utilities | 2,505.00 | 2,900.00 |
| Total Utilities | 2,505.00 | 2,900.00 |
| Total Expense | 35,750.25 | 37,895.25 |

| Annual Assessment | 2022 | 2023 |
|--------------------------|------------------|------------------|
| Maintenance | \$ 250.00 | \$ 265.00 |
| Reserves | \$ - | \$ - |
| TOTAL | \$ 250.00 | \$ 265.00 |

Total Homes 143
Times Paid Per Year 1

Bay Oaks HOA, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2023 - December 31, 2023
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

FUNDING WAIVED

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|--------------|-------------------------|---------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-------------------|------------------------------------|--------------------------------------|-------------------------------|------------------------|
| | | ESTIMATED LIFE EXPECTANCY | ESTIMATED REMAINING LIFE | ESTIMATED REPLACEMENT COST | BEGINNING BALANCE 1/1/2022 | ASSESSMENTS COLLECTED 2022 | ESTIMATED EXPENDITURES 2022 | TRANSFERS 2022 | ESTIMATED BALANCE 12/31/2022 | ADDITIONAL RESERVE REQUIREMENT | ANNUAL RESERVE REQUIRED | COST/ UNIT/ UNIT |
| ACCT# | ASSET | | | | | | | | | | | |
| 5150 | Improvement Projects | 5 | 1 | 4,518 | 4,518 | - | - | - | 4,518 | 0 | 0 | 0.00 |
| 5220 | Wetlands Certifications | 4 | 1 | 1,576 | 1,576 | - | - | - | 1,576 | 0 | 0 | 0.00 |
| 5480 | Wall - Self Insured | 3 | 1 | 3,550 | 3,550 | - | - | - | 3,550 | (0) | (0) | 0.00 |
| 5485 | Capital Improvements | | | | 8,116 | - | - | - | 8,116 | - | - | 0.00 |
| 5490 | Interest | | | | 40 | 2 | | - | 42 | - | - | 0.00 |
| | | | | 9,644 | 17,800 | 2 | 0 | 0 | 17,802 | 0 | 0 | 0.00 |